

NORTH HERTFORDSHIRE DISTRICT COUNCIL

DECISION SHEET

Meeting of the Cabinet Sub-Committee (Local Authority Trading Companies' Shareholder)
held in the Rooms 2/3, District Council Offices, Letchworth Garden City
on Wednesday, 11th September, 2019 at 11.00 am

1 ELECTION OF A CHAIRMAN

RESOLVED: That Councillor Ian Albert be elected as Chairman of the Cabinet Sub-Committee (Local Authority Trading Companies' Shareholder) for the remainder of the 2019/20 Civic Year.

2 APOLOGIES FOR ABSENCE

There were no apologies for absence

3 MINUTES - 15 MARCH 2018

RESOLVED: That, it be noted that none of the Members present today were at the meeting held on 15 March 2019 however, the Minutes of the Meeting of the Committee held on 15 March 2018 be approved as a true record of the proceedings and be signed by the Chairman.

4 NOTIFICATION OF OTHER BUSINESS

There was no other business notified.

5 CHAIRMAN'S ANNOUNCEMENTS

- (1) The Chairman advised that, in accordance with Council Policy, the meeting would be audio recorded;
- (2) The Chairman drew attention to the item on the agenda front pages regarding Declarations of Interest and reminded Members that, in line with the Code of Conduct, any Declarations of Interest needed to be declared immediately prior to the item in question.

6 PUBLIC PARTICIPATION

There were no presentations by the public.

7 TRADING COMPANY UPDATE

The Part 1 discussion was suspended whilst the Part 2 report was considered (Minute 9 refers)

Following consideration of the Part 2 report the Sub-Committee returned to Part 1 to make the decision.

RESOLVED:

- (1) That the content of the report entitled Trading Company Update be noted:

Wednesday, 11th September, 2019

- (2) That the Service Director – Commercial be requested to start investigations into the option of taking on and operating social housing offered through Planning obligations;
- (3) That the Service Director Commercial be requested to keep Member of the Sub-Committee apprised of progress regarding further work in this area.
- (4) That the Service Director – Commercial be requested to convene another meeting of this Sub-Committee to discuss progress regarding further work in this area.

REASON FOR DECISIONS: To keep Members informed on the progress in setting up a trading company.

8 EXCLUSION OF PRESS AND PUBLIC

RESOLVED: That under Section 100A(4) of the Local Government Act 1972, the public and press be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the said Act (as amended).

9 TRADING COMPANY UPDATE

RESOLVED:

- (1) That the content of the report entitled Trading Company Update be noted;
- (2) That the Service Director – Commercial be requested to investigate the status of those acting as “Directors” when the company is not yet registered.

REASON FOR DECISIONS: To keep Members informed on the progress in setting up a trading company.

NB: At the conclusion of consideration of the Part 2 report, the Sub-Committee returned to Part 1 to consider any recommendations (Minute 7 refers).